

A Level Economics Curriculum (OCR) Learning Journey overview

We are applying real world economics using current news topics to debate potential solutions to difficult economic problems. As a knowledge based curriculum, we believe that substantive and disciplinary knowledge underpins our curriculum and enables our students to apply, analyse and critically evaluate knowledge which is vital for success. Content is delivered to students using a range of economic theories which are built upon through a variety of practice questions, with regular quality assessment and feedback during each learning cycle to support student progress.

Subject and Year Group	Autumn Year 12	Autumn 2 Year 12	Spring 1 Year 12	Spring 2 Year 12	Summer 1 Year 12	Summer 2 Year 12
Topic/Unit to be studied	<p>Teacher 1: Introduction to Microeconomics The economic problem Allocation of resources Opportunity costs</p> <p>Topic 2 The role of markets Specialisation and trade Demand Supply Consumer and producer surplus The interaction of markets Price elasticity of demand Price elasticity of supply</p> <p>Teacher 2 : Topic 6 Introduction to Macroeconomics Policy objectives and indicators of macroeconomic performance (KPI's) Economic growth Standard of living Balance of Payments Employment and unemployment Inflation</p>		<p>Teacher 1: Topic 2 The role of markets The interaction of markets Income elasticity and Cross price elasticity The concept of margin</p> <p>Topic 2 The role of markets (market failure) Market failure and externalities Public Goods Government Intervention Information failure</p> <p>Teacher 2: Topic 7 Aggregate Demand and Aggregate Supply Circular flow of income Aggregate demand Aggregate Supply Equilibrium in a macroeconomic economy</p> <p>Topic 8 : Implementing Policy (introduction) Income and expenditure Fiscal Policy Monetary Policy</p>		<p>Teacher 1: Topic 3 Business Objectives Business objectives Costs and economies of scale Revenue and profit</p> <p>Microeconomics focus: examination technique and mock exam</p> <p>Teacher 2: Topic 8 : Implementing Policy (continued) Supply Side policy Policy conflicts</p> <p>Macroeconomics focus: examination technique and mock exam</p>	

<p>Core Knowledge and skills</p>	<p>Topic 1 The economic problem and scarcity Normative and positive statements Economic agents Factors of production and their rewards Incentives Types of economies Types of efficiency Opportunity costs</p> <p>Topic 2 Specialisation and division of labour Types of demand Types of supply Consumer and producer surplus Ceteris Paribus Elasticity of supply and demand</p> <p>Topic 6 Economic Growth Gross Domestic Product Short run v long run economic growth Causes and consequences of growth Unemployment and Employment Inflation, disinflation, deflation Causes and consequences of inflation</p>	<p>Topic 2 The interaction of markets Income and cross price elasticity Margins and utility Market failure and types of externalities Public Goods and the free rider problem Information failure Government Intervention including taxation, subsidies, legislation, pollution permits and buffer stocks</p> <p>Topic 7 Circular flow of income including leakages and injections Measurements of national income Aggregate demand components Aggregate supply Equilibrium in the macroeconomy</p> <p>Topic 8 Types of Government income and expenditure Types of Fiscal policy and taxation Current and capital expenditure Government debt Interest Rates and money supply</p>	<p>Topic 3 Maximisation Revenue, Costs and profit Corporate Social Responsibility The principle agent problem</p> <p>Topic 8 Supply side policy Privatisation Deregulation and subsidies Competition policy Tax and Benefit reforms Labour market flexibility Immigration controls</p>
<p>Assessment</p>	<p>Formative : Questions on economic objectives Students complete revision notes in yellow book Rapid Recall activities</p> <p>Summative : LC1 Assessment on the role of markets focusing on</p>	<p>Formative: Student presentations on market failure Students complete revision notes in yellow book Economic diagram assessment - using marginal private and social cost and benefit curves</p>	<p>Formative: Presentation task and assessment - The arguments for and against the regulation of markets and the arguments for and against the deregulation of markets</p> <p>Summative: LC3 End of Year 1</p>

	specialisation and division of labour.	Rapid Recall activities Summative : LC2 Assessment on demand, supply and elasticity LC3 Assessment on circular flow and aggregate demand LC3 Assessment on Market Failure and Government intervention.	assessment LC4 Year 12 End of Year Assessments (AS Microeconomics and Macroeconomics questions)
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Year 13 A Level Economics Curriculum (OCR) Learning Journey

Subject and Year Group	Autumn Year 13	Autumn 2 Year 13	Spring 1 Year 13	Spring 2 Year 13	Summer 1 Year 13	Summer 2 Year 13
Topic/Unit to be studied	Teacher 1: Topic 5 The Labour Market (Microeconomics) Demand for Labour Supply of Labour The interaction of labour markets Teacher 1: Topic 7 Economic Policy Objectives Income distribution and welfare The Phillips Curve Teacher 2: Topic 4 Market Structures Perfect competition Monopoly Monopolistic competition Oligopoly Contestable markets		Teacher 1: Topic 9 Exchange Rates Exchange Rates Teacher 1: Topic 10 The Financial Sector Money and interest rates The financial sector Financial regulation Teacher 2: Topic 9 International Trade Globalisation Economic Development Trade Policies and Negotiations		Teacher 1: The key links between microeconomics and macroeconomics to support students with Paper 3. Teacher 2: Revisiting key economic concepts and broaden knowledge and understanding through learning mats and current economic conditions.	

<p>Core Knowledge and skills</p>	<p>Topic 5 Derived demand Factors affecting the demand and supply of labour Productivity Wage elasticity Monopsony Trade Unions Wage differentials</p> <p>Topic 4 Characteristics of monopoly, oligopoly and competitive markets Types of profit Short run and long run competition Types of efficiency Price discrimination Monopolistic competition Collusion Produce differentiation Concentration ratio Features of a contestable market</p>	<p>Topic 9 Exchange Rates Fixed and Floating exchange rate mechanisms Changes in exchange rates Patterns in international trade Absolute and comparative advantage Marshall-Lerner and J Curve Protectionism Free Trade</p> <p>Topic 10 The role of savings and investment in economic development Harrod-Domar model Microfinance Financial regulation Central Bank International Monetary Fund</p>	<p>Mock Exams and Revision</p>
<p>Assessment</p>	<p>Formative: Focus on diagrams in range of markets Labour, monopoly, oligopoly and perfect competition. Weekly economics news quiz Rapid Recall activities</p> <p>Summative: LC1 Assessment on the Labour Market with a focus on the different types of labour markets</p>	<p>Formative: Regular MCQs assessment Past exam paper questions set every week Research and presentation task - students should be able to present and discuss a range of aspects of financial markets from classroom learning and external reading/research</p> <p>Summative: LC2 Assessment International trade and globalisation LC3 Assessment Financial Markets and International Development</p>	<p>Summative: Paper 1: Microeconomics Paper 2: Macroeconomics Paper 3: Themes in economics</p>

