

# GCSE Economics (AQA) Revision Plan 2022

Assessment week - 9 May

You will complete ONE paper with a mixture of questions mainly based on micro economics.

Primary Revision Resources: Economics exercise book (s)

On its learning, you will find class resources, revision tasks and past exam papers.

Revision Sites: The following sites are useful for revision:



**GCSE Revision Guide** – All students have been emailed a copy of the GCSE Economics revision guide. **Additional Revision Material:** Tutor2u AQA 9-1 GCSE Economics Knowledge Books (£5.95) at the following link: [www.tutor2u.net/economics/store/aqa](http://www.tutor2u.net/economics/store/aqa)

**Useful websites for content**

- [www.tutor2u.net](http://www.tutor2u.net)
- [www.economicsonline.co.uk](http://www.economicsonline.co.uk)

**Useful youtube channels for application**

- Econdahlplus
- Tutor2u Economics

**Exam Content:** Here is a summary of the AQA GCSE Economics content for your exam in May. The exam will be mainly based on both microeconomics with a few questions on macro economics.

Microeconomics		Macroeconomics	
Syllabus Reference		Syllabus reference	
3.1.1 Economic Foundations	Economic activity Factors of production Economic problem Opportunity cost	3.2.2.2 Government objectives	Government Economic objectives
3.1.2 Resource Allocation	Scarcity and choice Primary, secondary and tertiary sectors, specialisation	3.2.1.1 Rate of interest, saving, borrowing and affect on spending and investment	
3.1.3 How prices are determined	Markets Economic sectors Demand, supply and market equilibrium Elasticity		
3.1.4 Production, costs, revenue and profit	business objectives, how to identify and calculate Total and Average, Fixed and		

	Variable costs • how to identify and calculate Total and Average Revenues • that total revenue – total costs = profit, and that a firm may aim to increase its profits by reducing average costs and/or increasing revenues		

You should start your GCSE Economics revision now to ensure that you cover all the topics prior to the exam. We have outlined a recommended revision plan for the weeks leading up to the exam.

Date	Topic	
Week 1 - 4 April	3.1.1 Economic Foundations	
	3.1.2 Resource Allocation	
Week 2 - 11 April	3.1.3 How prices are determined (demand, supply,	
Week 3 - 18 April	3.1.3 - Elasticity	
Week 4 - 25 April	3.1.4 - Cost and Revenue	
Week 5 - 2 May	Macro – Government objectives and rate of interest	

**And Finally**, remember that revision is not just about learning the subject theory. You must know how to write your exam answers. When you revise remember to learn the theory (AO1 Content), Link it to real businesses / case study examples (AO2 Application) and explain advantages and drawbacks, plus make a recommendation (AO3 Analysis / Evaluation)

### Assessment objectives (AO)

	<u>Assessment objectives</u>	<u>Command words</u>
<b>AO1</b> <b>35%</b>	Demonstrate knowledge and understanding of economic concepts and issues	Identify, State Explain
<b>AO2</b> <b>35%</b>	Apply knowledge and understanding of economic concepts and issues to a variety of context	Calculate, Complete Explain
<b>AO3</b> <b>30%</b>	Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions.	Analyses, Discuss, Evaluate, Recommend

Use the QR code to watch a video to help achieve A03 in your answers :

