

GCSE Economics (AQA) Revision Plan 2024

Exam Dates 2024

Economics 8136				
8136/1	Paper 1 - How markets work	1h 45m	13 May 2024	pm
8136/2	Paper 2 - How the economy works	1h 45m	21 May 2024	am

Primary Revision Resources: GCSE Economics e-book / Revision Guide emailed to you

Boost Economics e-book (**username** 19initial&surname e.g., 19bsmith **password** kingstudent, Centre ID 23034) – if you have any problems accessing the economics e-book or revision guide, contact Mr. Foley.

Revision Sessions – Every Tuesday lunchtime in SF2



Revision Sites: The following sites are useful for revision for key terms and multiple choice questions:



GCSE Revision Guide – All students have been emailed a copy of the GCSE Economics revision guide. It is also available on show my homework. **Additional Revision Material:** Tutor2u AQA 9-1 GCSE Economics Knowledge Books (£5.95) at the following link:

www.tutor2u.net/economics/store/selections/gcse-economics-teaching-resources

Useful websites for content

- www.tutor2u.net
- www.economicsonline.co.uk

Useful YouTube channels for application

- Econdahlplus
- Tutor2u Economics

You should start your GCSE Economics revision now to ensure that you cover all the topics prior to the mock. We have outlined a recommended revision plan for the weeks leading up to the exam.

Paper 2 – How the Economy Works

Date	Topic	Content	E-book pages
Week 1 19 Feb	Government Objectives	Economic Growth Employment and Unemployment Inflation and price stability Balance of Payments Distribution of Income and inequality	114-123 124-134 149-165 228-239
Week 2 26 Feb	How the government manages the economy	Fiscal Policy – types of indirect and direct tax. Progressive and regressive taxation Supply Side Policy – advantages and drawbacks	166-184 196-205
Week 3 4 March	How the government manages the economy	Monetary Policy Interest rates The impact of interest rates on Savings and Borrowing Managing inflation	185-195

Week 4 11 March	Market Failure Government Policies to reduce market failure	Misallocation of Resources Externalities – private, external and social costs Policies to correct positive and negative externalities (government intervention)	206-218
Week 5 18 March	International trade and the global economy	Why countries trade and the importance of international trade to the UK Free trade agreements including the European Union Globalisation: benefits and drawbacks to consumers, producers and workers. Exchange Rates	220-224 225-227 251-264
Week 6 25 March	The role of money	The role of money Financial Markets	97-99

Paper 1 – How Markets Work

Date	Topic	Content	E-book pages
Week 7 1 April	Economic Foundations Resource Allocation Specialisation	Economic Activity The Factors of Production & Economic Sectors Making Choices – needs and wants Economic Agents – Producers, consumers, government Specialisation and Division of Labour Benefits and drawbacks of specialisation	2 – 31
Week 8 8 April	How prices are determined (demand, supply, elasticity)	Supply and Demand Factors that shift Supply and Demand Equilibrium Price	32- 64
Week 9 15 April	Elasticity	Price Elasticity of Demand Price Elasticity of Supply	
Week 10 22 April	Production, costs, revenue and profit	The importance of cost revenue and profit for producers Production and Productivity Economies of Scale	75-87
Week 11 6 May	Competitive Markets Concentrated markets	Competitive Markets Non- Competitive Markets (monopoly and Oligopoly The Labour Market	66-74 88-96

And finally, remember that revision is not just about learning the subject theory. You must know how to write your exam answers. When you revise remember to learn the theory (AO1 Content), Link it to real businesses / case study examples (AO2 Application) and explain advantages and drawbacks, plus make a recommendation (AO3 Analysis / Evaluation)

Assessment objectives (AO)

	<u>Assessment objectives</u>	<u>Command words</u>
AO1 35%	Demonstrate knowledge and understanding of economic concepts and issues	Identify, State Explain
AO2 35%	Apply knowledge and understanding of economic concepts and issues to a variety of context	Calculate, Complete Explain
AO3 30%	Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions.	Analyses, Discuss, Evaluate, Recommend



Use the QR code to watch a video to help achieve A03 Evaluation in your answers: