The King James's School
GCSE Economics Learning Journey

Exam Post – 16 Destination

Application of Economic Concepts

Developing links across Economic Topics

Current Economic Statistics

LC3 The role of money and financial markets

Functions of Money

The Role and Importance of the Financial Sector

YEAR 11

Externalities

Government Intervention

Imports and Exports

Benefits of Trade

Free Trade Agreements

Market Failure

LC2 International Trade and the Global Economy

Misallocation of Resources

Introduction to Trade and the Global Economy

Exchange Rates

Globalisation: Benefits and Drawbacks

LC1

PPE 2

Monopoly Markets

Competitive Markets

Supply Side Policy

The impact of Policy decisions on Economic Objectives

Competitive and concentrated markets

Economic Policies

Labour Market

Oligopoly Markets

Market Structures

Fiscal Policy

Monetary Policy

Production and Productivity

Economies and Diseconomies of Scale

Inflation and Stable Prices

Balance of Payments

Economic Conflicts and Trade Offs

YEAR 11

LC4

Production, costs, revenue and profit

LC3

Government Economic Objectives

YEAR 10

Types of Revenue and Costs for a firm

The role of Profit

Economic Growth

Employment and Types of Unemployment

Distribution of Income and Wealth

The relationship between Elasticity and Revenue

Factors affecting the Elasticity of Demand

Price Elasticity of Demand

PPE 1

Intermarket relationships and elasticity of Supply and Demand

Factors affecting the Elasticity of Supply

Price Elasticity of Supply

$$PES = \frac{\text{\% change in quantity supplied}}{\text{\% change in the price}}$$

Substitute and Complimentary Goods

Producers and Consumers

Sectors of Industry

Specialisation and Division of Labour

Factors affecting Demand

The Demand Curve and shifts in Demand

LC2

Resource Allocation and Specialisation

How Prices are determined (Demand and Supply)

What is a Market?

Allocation of Resources

Factors affecting Supply

The Supply Curve and shifts in Supply

Equilibrium Price/ Quantity

LC1

UK Taxation

Government Income and Expenditure

Producers and Consumers

The Basic Economic Problem

Economic Activity

Introduction to Economic Objectives

Economic Foundations

YEAR 10

The Main Government Economic Objectives

Interest Rates

Factors of Production

Needs and Wants

Economic Groups and Decisions