

Year 12 A Level Economics Curriculum (OCR) Curriculum Learning Journey

Subject and Year Group	Autumn Year 12	Autumn 2 Year 12	Spring 1 Year 12	Spring 2 Year 12	Summer 1 Year 12	Summer 2 Year 12
Topic/Unit to be studied	Teacher 1: Introduction to Microeconomics The economic problem Allocation of resources Opportunity costs Topic 2 The role of markets Specialisation and trade Demand Supply Consumer and producer surplus The interaction of markets Price elasticity of demand Price elasticity of supply Teacher 2 : Topic 6 Introduction to Macroeconomics Policy objectives and indicators of macroeconomic performance (KPI's) Economic growth Standard of living Balance of Payments Employment and unemployment Inflation Circular flow of income		Teacher 1: Topic 2 The role of markets The interaction of markets Income elasticity Cross price elasticity The concept of margin Topic 2 The role of markets (market failure) Market failure and externalities Public Goods Government Intervention Information failure Teacher 2: Topic 7 Aggregate Demand and Aggregate Supply Aggregate Demand Aggregate Supply Equilibrium in a macroeconomic economy Topic 8 : Implementing Policy (introduction) Income and expenditure Fiscal Policy Monetary Policy		Teacher 1: Topic 3 Business Objectives Business objectives Costs and economies of scale Revenue and profit Microeconomics focus: examination technique and mock exam Teacher 2: Topic 8 : Implementing Policy (continued) Supply Side policy Policy conflicts Applied studies of economies looking at different world economies Macroeconomics focus: examination technique and mock exam	
Core Knowledge and skills	Topic 1 The economic problem and scarcity Normative and positive statements Economic agents Factors of production and their rewards Incentives Types of economies Types of efficiency Opportunity costs		Topic 2 The interaction of markets Income and cross price elasticity Margins and utility Market failure and types of externalities Public Goods and the free rider problem Information failure Government Intervention including taxation, subsidies, legislation, pollution permits and buffer stocks		Topic 3 Maximisation Revenue, Costs and profit Corporate Social Responsibility The principal agent problem	

	Topic 2 Specialisation and division of labour Types of demand Types of supply Consumer and producer surplus Ceteris Paribus Elasticity of supply and demand Topic 6 Economic Growth Gross Domestic Product Short run v long run economic growth Causes and consequences of growth Unemployment and Employment Inflation, disinflation, deflation Causes and consequences of inflation	Topic 7 Circular flow of income including leakages and injections Measurements of national income Aggregate demand components Aggregate supply Equilibrium in the macroeconomy Topic 8 Types of Government income and expenditure Types of Fiscal policy and taxation Current and capital expenditure Government debt Interest Rates and money supply	Topic 8 Supply side policy Privatisation Deregulation and subsidies Competition policy Tax and Benefit reforms Labour market flexibility Immigration controls
Assessment	Formative : Questions on economic objectives Rapid Recall activities – multi-choice assessments based on past exam style questions. Summative : LC1 Assessments Opportunity Costs, specialisation and division of labour (Oct 2026) LC1 Assessment Economic Objectives (Oct 2026)	Formative: Student presentations on market failure Economic diagram assessment - using marginal private and social cost and benefit curves Rapid Recall activities Summative: LC2 PPE 1 Supply, Demand and Elasticity (Jan 2027) LC2 PPE 1 Assessment on macroeconomics objectives, circular flow and aggregate demand (Jan 2027) LC3 Assessment Fiscal and Monetary Policy (April 2027) LC3 Assessment – Market Failure and Government Intervention (March /April 2027)	Formative: Presentation task and assessment - The arguments for and against the regulation of markets and the arguments for and against the deregulation of markets Summative: PPE 2 LC4 Year 12 End of Year Assessments Paper 1 Microeconomics and Paper 2 Macroeconomics (June 2027)